

CEDARS International coming up at Dubai Techno Park Laying the foundation for a healthy future

5 April 2007, Dubai, UAE:

CEDARS International strives to shape the future of health care in the whole Middle East region. The foundation stone for the \$320 Million Project was laid on April 5 at the Dubai Techno Park by Dr. Wolfgang Schuster, Lord Mayor of Stuttgart, Germany. The complex will comprise of a university hospital, a faculty of medicine, several medical schools, research centers and residential apartments with a club. The industrial complex at CEDARS International offers space for representation offices, showrooms, training & testing centers, assembly, and manufacture of medical instruments & equipment to medical technical companies from all over the world. The unique health care project launched by CEDARS Jebel Ali International Hospital is headed by Dr. Adnan Kaddaha, Chairman & Managing Director.



The integrated medical complex will be set up at the upcoming Jebel Ali area, in close proximity to the new airport "Wold Central" and "Waterfront City" on a plot of 100.000 sq meters of land at Techno Park to be operational in 2011. Memorandums of Understandings have already been signed with the University of Tuebingen, Klinikum Stuttgart and Steinbeis Research Centre from Germany.

A 15 member delegation arrived from Germany to witness the laying of foundation stone of CEDARS International. The team included the Municipality of Stuttgart headed by the Lord Mayor, members of the board of Klinikum Stuttgart and high-profile business men from Stuttgart. The German delegation was visibly impressed by the fast moving developments in Dubai and Jebel Ali that have been introduced to them during receptions by HE Sultan Bin Sulayem, Chairman of Dubai World, Dubai Ports, Customs and Free Zone Cooperation, Chairman of Nakheel Real Estates Compeny and Salma Hareb, CEO JAFZA & Economic Zones World.



Chairman and Managing Director of CEDARS International, Dr. Adnan Kaddaha, comments on the vision behind this ambitious project: "This project has always been the dream of the kind of gift I wanted to present to Dubai and the U.A.E. and be remembered for in the country where I spent the last 27 years of my life. I am very proud of the vision of my highly prestigious German partners in health care delivery, teaching and medical industry who got my message right and decided to go the way with me. Their presence here is proof to their dedication to the project. As for as the vision behind this ambitious project, I would like to say: I am not the only one with a vision. The real merit lies in its realization and I am proud to say that the credit is owed to Dubai and the inspiring vision of H.H. Sheikh Mohammad Bin Rashid Al Maktoum, Vice president and prime Minister of the U.A.E., Ruler of Dubai, who proved to the whole world that where there is vision and a will there is a way even to what may be thought at time unrealizable. Daring like fear are both

just a state of mind. I want to express my special gratitude to his highness for contributing to the far reaching changes in the thinking of this Arab generation and many generations to come. "



CEDARS International offers a permanent presence for companies in the field of healthcare, medical technology and education in Dubai, showcasing German excellence and expertise. The complex will also include space and offices to be leased to local and international parties, encouraging them to be part of one of the most advanced medical environments in Dubai, providing the people of the UAE and the Middle East medical services and education at the highest possible standards.