

Cedars to build Dh1.2b medical complex

German firm's hi-tech facility ready by 2010

Staff Report

Dubai Cedars International is to develop a Dh1.15 billion integrated medical complex at the Techno Park, a statement said.

A fifteen member team from Cedars yesterday visited Jebel Ali Free Zone (Jafz) and Techno Park officials to discuss details of the Dh1.15 billion (\$320 million) 'Cedars International' project being set up in Techno Park.

Salma Hareb, CEO Jafza and Economic Zones World, the parent company of Techno Park, said:

"Cedars International envisages the setting up of an integrated medical complex on 100,000 square metres of land, for which the preliminary lease agreement has already been signed on Tuesday. The project is in line with Techno Park vision of creating R&D clusters supported with clusters of related beneficiary industries.

"When complete in 2010, the proposed project will create a hub for Germany's world-renowned medical equipment and instruments industry in Techno Park."